



## HSBC ETFs plc (the “Company”)

3 Dublin Landings, North Wall Quay  
Dublin 1, Ireland

**This document (the “Circular”) is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in the Fund referred to below, please pass this Circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**This document has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes may be necessary to meet the Central Bank’s requirements. The board of directors of the Company (the “Directors”) accepts responsibility for the information contained in this Circular.**

22 March 2023

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Dear Shareholder,

We refer to the HSBC MSCI Russia Capped UCITS ETF [IE00B5LJZQ16] (the “**Fund**”), a sub-fund of the Company, of which you are a Shareholder.

As set out in the notice dated 24 February 2023 (the “**First Notice**”), the Directors determined that it is no longer practical nor advisable for the Fund to continue to exist and so decided to terminate the Fund in accordance with the provisions of the Company’s prospectus and articles of association. As part of the termination process, it was decided that the shares of the Fund would be redeemed and cancelled on 24 March 2023. The purpose of this letter is to update you on some details relating to this termination process.

This notice should be read in conjunction with the First Notice.

The termination of the Fund will still proceed as set out in the First Notice, with the exception that the shares will not be cancelled on 24 March 2023. Instead, shares of the Fund will be cancelled at a later date. The Closure Date referenced in the First Notice should now be treated as the “**Closure Start Date**”.

As mentioned in the First Notice, the realisation of the Fund’s investments and any payment of redemption proceeds may take place over a number of years or may not take place at all. Given that the return of the redemption proceeds to Shareholders may take place in a number of years, not cancelling the shares until a later date should benefit investors because the intermediaries in the ICSD settlement system should better be able to evidence the Shareholders’ entitlement to any potential future redemption proceeds and help intermediaries maintain their records of the beneficial owners of the shares for a longer period of time.

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Registered in Ireland as an open ended umbrella fund, with segregated liability between sub funds.

Registration Number: 467896

Directors: Eimear Cowhey, Feargal Dempsey, Peter Blessing, Carmen Gonzalez-Calatayud (Spanish), Anthony Jeffs (British), Simon Fryatt (British)

The Company is regulated by the Central Bank of Ireland.

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While the shares of the Fund will not be cancelled on the Closure Start Date, the Fund's closure will commence from that date. The current suspensions of the Fund will also continue to remain in place on both the primary and secondary markets. This means that Shareholders will not be able to purchase or sell shares on the secondary market in advance of the Closure Start Date or after that date. Shareholders will be notified in the event of any payment of redemption proceeds or cancellation of shares. The fund delistings will take place on the date specified in the First Notice or as soon as practicable thereafter.

With the exception of the Fund shares not being cancelled, all other aspects of the termination of the Fund will remain as set out in the First Notice.

**Tax considerations**

If you are in any doubt as to the tax consequences of any aspect of the termination of the Fund, you should contact your financial or tax advisor.

Yours sincerely,

**Director  
For and on behalf of  
HSBC ETFs plc**